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PRESS RELEASE

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OC San Earns Top Financial Reporting Award for 31st Consecutive Year

Fountain Valley, California — For the 31st consecutive year, the Orange County Sanitation District (OC San) has earned the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association (GFOA). This prestigious award recognizes OC San's comprehensive financial report for the fiscal year, which ended June 30, 2024, and reflects the agency's ongoing commitment to transparency, accountability, and excellence in financial reporting.

"Providing an accurate and clear account of public funds is one of our most important duties," said Ryan Gallagher, OC San Board Chairman. "Our Board of Directors prioritizes the highest standards in financial management, and I'm incredibly proud of the hard work by our staff that made this achievement possible."

Rather than assessing a government's financial health, the GFOA's Certificate of Achievement program focuses on the clarity and comprehensiveness of a government's financial statements and accompanying disclosures, enabling stakeholders to better understand the content and make informed evaluations. OC San's report was judged by an impartial panel and found to meet the program's high standards, including a strong "spirit of full disclosure" and a presentation of financial information that is both accessible and meaningful to readers. According to the GFOA, earning this honor is a "significant accomplishment by a government and its management."

"Receiving this award for 31 consecutive years speaks volumes about our organization's commitment to excellence," said Wally Ritchie, OC San's Director of Finance. "Our focus remains on full transparency and thorough reporting — and that's something we're extremely proud of."

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To view OC San's Annual Comprehensive Financial Report for 2024, visit <u>www.ocsan.gov/financial-reporting</u>.

About the Award

The Government Finance Officers Association created the Certificate of Achievement for Excellence in Financial Reporting Program in 1945. Its goal is to encourage state and local governments to go beyond basic accounting requirements to prepare annual comprehensive financial reports and to recognize agencies that demonstrate a commitment to transparency and public trust through high-quality financial reporting.

About OC San

The Orange County Sanitation District (OC San) provides wastewater collection, treatment, and recycling services for about 2.6 million residents across central and northwest Orange County. For more than 70 years, OC San has been dedicated to protecting public health and the environment, operating two major facilities that treat wastewater from homes, businesses, and industries throughout the region.