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OC San's Credit Rating Saves Taxpayers Millions

Fountain Valley, California – For 15 consecutive years, the Orange County Sanitation District (OC San) has maintained a AAA credit rating from three major credit rating firms: Fitch Ratings, S&P Global Ratings, and Moody's Investors Service, Inc.

The AAA rating, the highest possible, reflects OC San's strong management practices, prudent financial planning, and long-term fiscal stability. This distinction allows OC San to secure low-interest rates when refinancing bonds, resulting in substantial cost savings for ratepayers.

Currently, OC San has refinanced its 2016A obligations, generating an estimated \$16.8 million in savings for OC San and its ratepayers over the life of the bonds—an achievement made possible by OC San's consistent top-tier credit standing.

"OC San takes great pride in managing public funds responsibly and transparently," said Wally Ritchie, Director of Finance. "Maintaining our AAA rating year after year is a testament to our Board's leadership and staff's commitment to fiscal discipline. Through effective financial management and strategic refinancing, we're able to save our customers millions while continuing to invest in a reliable, sustainable wastewater system for generations to come."

OC San's strong credit ratings reflect its continued commitment to responsible financial stewardship and comprehensive long-term planning. OC San remains the only utility in California to receive the AAA rating from all three major credit rating agencies.

About OC San

OC San is a public agency that provides wastewater collection, treatment, and recycling for approximately 2.6 million people in central and northwest Orange County. OC San is a special district that is governed by a 25- member Board of Directors composed of 20 cities, four special districts, and one representative from the Orange County Board of Supervisors. OC San has two operating facilities that treat wastewater from residential, commercial, and industrial sources. For more information, please visit www.ocsan.gov.

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